

ENTERPRISE ZONE PROGRAM FEES

<u>ADVANCE NOTIFICATION FEE</u>	\$100 with the Advance Notification Form
<u>APPLICATION FEE</u>	\$200 minimum and \$5,000 maximum per project
ADD	Jobs Tax Credits (total number reported in the Pro Forma) and State Sales/Use Tax Rebates or Investment Tax Credit
MULTIPLY BY	.2% (.002)
EQUALS	Application Fee

Job Tax Credits

Jobs tax credit is a \$2,500 (one time) credit for each net new job created. A minimum of 35% of all net new jobs **must** be from one of the distressed groups targeted by the Enterprise Zone Program. Use the total of jobs reported on the Pro Forma of the EZ application.

PLUS

State Sales/Use Tax

State sales/use tax eligible for rebate is the 4% paid by the applicant or the contractors on machinery, equipment, and materials used to construct or renovate the applicants facility during the project period.

OR

Refundable Investment Tax Credit

The Refundable Investment Tax Credit (ITC) is a credit equal to 1.5% of capitalized investment (for Federal Income Tax purposes) **minus** cost of land, interest, existing building acquisition costs, and the portion of manufacturing equipment that is exempt under Sales/Use tax laws.

<u>INSPECTION/AUDIT FEE</u>	\$100 with the Affidavit of Final Cost Form
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Each program requires fees.

Make checks payable to:

Louisiana Economic Development
Business Incentives Services
P. O. Box 94185
Baton Rouge, LA 70804-9185