



**RESTORATION TAX ABATEMENT
FEE WORKSHEET**

Please complete this section:

\$ _____ Project amount (do not include the purchase price)

X the Assessment percentage (**.10** owner-occupied residence or **.15** commercial)

= _____

X (the Millage Rate, or the amount of tax per \$1000 of assessed value; usually a rate ranging from .12 to .20. Contact your Assessor for the rate.)

= _____

X 5 (the number of years of exemption)

= _____ or \$ _____ (the estimated taxes to be deferred for 5 years)

X 0.002 fee

= \$ _____ .00 (the Fee, rounded up. Minimum fee is \$200; maximum is \$5000).

Return this form with your application and a check made payable to Louisiana Economic Development.

If you have any questions concerning fee calculations, please contact the

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