

## Louisiana Services Directory

Category	Business Incentive Services
Program Name	Research and Development Tax Credit Program
Description	Taxpayers who employ more than fifty Louisiana residents and claim a federal income tax credit for research activities will now be able to claim against state income and franchise taxes up to 20% of the state's apportioned share of increased R&D expenses or 25% of its apportioned share of federal research credit claimed under 26 USCA Sec. 41 (alternative incremental tax credit) or 40% of who research expenses for those who employ up to fifty LA residents. The Income Tax credit will begin in 2003 and the Franchise Tax program will begin in 2004.
Clients	Any taxpayer who incurs research expenses or claims a federal income tax credit under 26 USC 41(a).
Prerequisites	No credits shall be granted to a taxpayer under this Section unless the credit is approved by Louisiana Economic Development.
Application Forms	Room 129, Capitol Annex, 1051 N. 3 <sup>rd</sup> St. Baton Rouge, LA 70802
Internet Forms	Visit <a href="http://OpportunityLouisiana.com">OpportunityLouisiana.com</a> . Click "Incentives and Programs" and select desired incentive or program.
Other Information	Louisiana Economic Development may also award additional one-time tax credits to taxpayers who receive Small Business Innovation Research Grants in an amount equal to 40% of the award.
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Other Agencies Involved	This program is administered by Louisiana Economic Development, with assistance provided by the Louisiana Department of Revenue.
Legal Citation	R.S. 47:6015 ACTS 2009/477